

Message Text

UNCLASSIFIED

PAGE 01 GUAYAQ 00958 211424Z
ACTION ARA-14

INFO OCT-01 ISO-00 ARAE-00 EB-07 /022 W
-----027511 211426Z /53

P R 211345Z JUN 77
FM AMCONSUL GUAYAQUIL
TO SECSTATE WASHDC PRIORITY 5421
INFO USDOC WASHDC
AMEMBASSY QUITO

UNCLAS GUAYAQUIL 0958

E.O. 11652: N/A
TAGS: BPRO
SUBJECT: BANK-TO-BANK GUARANTEE

REF: (A) STATE 128529 (B) WTDR ON MADESA-MAQUINARIAS DEL ECUADOR,
NOV 76 (C) WTDR ON BANCO DE GUAYAQUIL, GUAYAQUIL 0662, 4/23/76
(D) WTDR ON J. BALDA CIA.LTDA., GUAYAQUIL 807, 5/17/76 (E) WTDR
ON EXPORTADORA SALCEDO DE ELABORADOS DE CACAO, GUAYAQUIL 1011,
6/19/75

1. REFTEL A, PARA 2, FINANCIERA DE GUAYAQUIL RPROVIDES CAPITAL
GOODS FINANCING TO MEDIUM-TO-LARGE FIRMS IN ECUADOR. SUBJECT
FIRM CONCENTRATES ON FOLLOWING SECTORS, IN ORDER OF IMPORTANCE:
INDUSTRY, AGRICULTURE, CATTLE RAISING, FISHING AND TOURISM.
NAMES OF MAJOR STOCKHOLDERS HOLDING 382,500 OF 800,000 SHARES
OUTSTANDING ARE AS FOLLOWS:

BANCO DE GUAYAQUIL S.A. (REF C)	65,000
EXPORTADORA SALCEDO DE ELABORADOS DE CACAO (REF E)	60,000
ING. JULIO HIDALGO GONZALEZ	40,000
COMISION DE VALORES CORPORACION FINANCIERA NACIONAL	30,000
SOCIEDAD MERCANTIL VICTORIA S.A.	30,000
SOLUBLES INSTANTANEOS C.A.	30,000
CIA. ANO. BALDA INDUSTRIAL MERCANTIL (REF D)	20,000
ELITE S.A.	20,000
ING. LEONARDO CARVAJAL HUERTA	20,000

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MADESA MAQUINARIAS DEL ECUADOR S.A. (REF B)	20,000
MAQUINAS Y TRACTORES S.A. MYTSA	20,000
INMOBILIARIA URBANA Y AGRICOLA S.A.	15,000
HABITAT CIA. LTDA.	12,500

2. REFTEL A, PARA 3, MIGUEL BABRA LYON, PREVIOUSLY IN MANAGE-
MENT OF CORPORACION DE FOMENTO DE INDUSTRIA DE ECUADOR (COFIEC)

AND DIRECTOR OF BANCO DE GUAYAQUIL, IS GENERAL MANAGER OF SUBJECT FIRM. ACCORDING TO BABRA, SUBJECT FIRM HAS LINES OF CREDIT WORTH APPROXIMATELY US DOLLARS SEVEN MILLION. DOES NOT MAKE LOANS TO FIRMS ENGAGED IN COMMERCE, SERVICES, OR CONSTRUCTION. SUBJECT FIRM EMPLOYES APPROXIMATELY 20 PEOPLE, INCLUDING 2 IN TECHNICAL DEPARTMENT WHO OVERSEE USE OF LOAN FUNDS, AND HAS MAIN OFFICE IN GUAYAQUIL AND BRANCH IN MANTA. SUBJECT FIRM ALSO HAS WHOLLY-OWNED SUBSIDIARY, COMPANIA DE SERVICIOS TECNICOS DE GUAYAQUIL, WHICH MAKES FEASIBILITY STUDIES.

3. PROSPECTUS DATED 31 DEC 76 AND COMPLETE LIST OF SHAREHOLDERS TO FOLLOW BY POUCH.
BISHTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GUAYAQQ00958
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770221-0330
Format: TEL
From: GUAYAQUIL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770636/aaaabfow.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 91556479-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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SAS ID: 2085788
Secure: OPEN
Status: NATIVE
Subject: BANK-TO-BANK GUARANTEE
TAGS: BPRO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/91556479-c288-dd11-92da-001cc4696bcc
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